## HULU INKS NEW AFFILIATE AGREEMENTS WITH 21st CENTURY FOX AND THE WALT DISNEY COMPANY, ADDING TOP SPORTS, ENTERTAINMENT, FAMILY AND NEWS CHANNELS TO UPCOMING LIVE TV STREAMING SERVICE

New Deal with The Walt Disney Company Allows Hulu to Offer Leading Channels Including ABC, ESPN, Freeform and Disney Channel Live and On-Demand Hulu to Carry Live and On-Demand Programming from FOX, Fox Sports, Fox News, FX Networks, Fox Regional Sports Networks, National Geographic and More SANTA MONICA, CA (November 1, 2016) Hulu today announced new affiliate agreements with 21st Century Fox and The Walt Disney Company that will add Fox's premier entertainment, news, sports and non-fiction services, as well as Disney's portfolio of networks from Disney/ABC Television Group and ESPN Inc. to the line-up of programming that will be available to stream live and on-demand through Hulu's new TV streaming service, set to launch in early 2017. "We're building a service that offers subscribers the most sought-after programming on television -- and channels from 21st Century Fox and The Walt Disney Company are essential to that mix," said Mike Hopkins, CEO of Hulu. "With these two new deals in place, and additional partners to come, Hulu will soon give TV fans of all ages live and on-demand access to their favorite programs in a whole new, more flexible, highly personalized way." Hulu's comprehensive new agreements with 21st Century Fox and The Walt Disney Company encompass more than 35 top networks, including broadcast networks FOX and ABC; Fox Sports networks such as the Fox Sports 1, Fox Sports 2 and BTN; ESPN, ESPN2, ESPNU, ESPN-SEC and ESPN 3; Fox Regional Sports Networks across dozens of key national markets; Disney Channel, Disney XD and Disney Junior; Fox News and Fox Business; Freeform; FX, FXX and FXM, and National Geographic and Nat Geo Wild. Earlier this year, Hulu announced an affiliate agreement with Time Warner Inc. for live and ondemand streaming of Turner's suite of popular entertainment, sports, news and kids' networks including TNT, TBS, CNN, Cartoon Network, Adult Swim, truTV, Boomerang and Turner Classic Movies. As a complement to the company's current ad-supported and ad-free subscription video on demand products, Hulu's new live TV streaming service will offer subscribers the most valuable, premium streaming entertainment offering on the market in a groundbreaking, new experience at an affordable price. With no set-up costs or installation, it will feature an easy-to-use, intuitive and personalized interface, and will deliver instant access to live and on-demand news, entertainment and sports networks, across hundreds of living room and mobile devices. About Hulu Hulu is a premium streaming TV destination that offers hundreds of thousands of hours of the best of current season programming, premium original content, films and full seasons of hit series to subscribers with limited commercials for \$7.99 per month or commercial free for \$11.99 per month. Hulu is the only streaming subscription service that offers current season programming from top U.S. broadcast networks the day after new episodes air, as well as acclaimed Hulu Originals including The Mindy Project, The Path, 11.22.63, Difficult People and the Golden Globe® nominated comedy series, Casual. Since its launch in 2008, Hulu has been at the forefront of entertainment and technology and continues to redefine TV by connecting viewers with the stories they love. About 21st Century Fox 21st Century Fox is the world's premier portfolio of cable, broadcast, film, pay TV and satellite assets spanning six continents across the globe. Reaching more than 1.8 billion subscribers in approximately 50 local languages every day, 21st Century Fox is home to a global portfolio of cable and broadcasting networks and properties, including FOX, FX, FXX, FXM, FS1, Fox

News Channel, Fox Business Network, FOX Sports, Fox Sports Network, National Geographic Channels, STAR India, 28 local television stations in the U.S. and more than 300 international channels; film studio Twentieth Century Fox Film; and television production studios Twentieth Century Fox Television and a 50% ownership interest in Endemol Shine Group. The Company also holds a 39.1% ownership interest in Sky, Europe's leading entertainment company, which serves 21 million customers across five countries. For more information about 21st Century Fox, please visit <a href="https://www.21CF.com">www.21CF.com</a>. About The Walt Disney Company The Walt Disney Company, together with its subsidiaries and affiliates, is a leading diversified international entertainment and media enterprise with four business segments: media networks, parks and resorts, studio entertainment, and consumer products and interactive media. Disney is a Dow 30 company and had annual revenue of \$52.5 billion in its Fiscal Year 2015. # # Media Contacts Hulu Gaude Lydia Paez <a href="mailto:gaude.paez@hulu.com">gaude.paez@hulu.com</a> The Walt Disney Company Kevin Brockman <a href="mailto:kevin.m.brockman@disnev.com">kevin.m.brockman@disnev.com</a> 21st Century Fox Jonathan Bing <a href="mailto:jonathan.bing@fox.com">jonathan.bing@fox.com</a>